

Guefen Stabilizes NTX at 100% Occupancy for the Fall 2021 School Year

HOUSTON – July 20, 2021 – Guefen Development, a luxury apartment and student housing investor, developer and general contractor, announced that it has stabilized NTX located at 109 E. Daugherty Street in Denton, TX at 100% occupancy for the Fall 2021 school year. NTX in the initial lease up of the property significantly outperformed the market due to superior product and excellent location.

“NTX proves out Guefen’s strategy to develop luxury purpose-built student housing communities in close proximity to universities with strong enrollment growth and demand dynamics,” said Richard Owen, Principal. “The community is located just east of UNT, which boasts an enrollment of over 40,000 students, and south of Texas Woman’s University, which has an enrollment of approximately 13,000 students, which generates significant demand for NTX’s premium student product.”

NTX Overview

The 426 bedroom Class A luxury student housing complex consisting of five residential community buildings, expansive clubhouse and a resort-style pool, was planned and designed by BSB Designs. The apartments range in size from 583 square feet to 1,554 square feet and feature luxury vinyl plank flooring, granite counter-tops, kitchen backsplashes, undermount sinks and stainless appliances.

The project’s 6,200 square-foot clubhouse includes a gourmet kitchen, media room, indoor/outdoor fitness center and yoga/spin room.

About Guefen Development

Guefen Development is a privately owned vertically integrated real estate investment, development and construction company focused on originating attractive risk return investment opportunities through designing and constructing luxury Class A multifamily and student housing properties throughout the United States. See more at: <http://www.guefen.com>.