

Development of Haven at Elgin Will Add 649 Premiere Student Housing Beds to Guefen’s Expansive Texas Portfolio

HOUSTON – October 22, 2021 – Guefen Development, a luxury apartment and student housing investor, developer, and general contractor, announced that it will commence construction on Haven at Elgin located 100 feet North of the University of Houston Campus. The development is being financed by Key Bank.

“Haven at Elgin is a great opportunity for Guefen to break into the booming University of Houston market.” Said David Kulkarni, Principal at Guefen “We are excited to provide a luxury student living option for the over 47,000 students that call UH their home. The location of Haven at Elgin will place student steps away from the university and their classes which will help equip them for academic success. The project will also boost best-in-class amenities that will engage, entertain and serve our residents.”

Haven at Elgin Overview

The community, will be a High-Rise product with 12 residential stories and 4 story podium parking sitting on over 1.3 acres. The apartments will range in size from 497 square feet to 1,985 square feet and will feature luxury vinyl plank flooring, granite counter-tops, kitchen backsplashes, undermount sinks and stainless appliances.

The project’s amenities are set to include state-of-the-art study rooms, a well-equipped fitness center, yoga & spin room, dog park, elegant outdoor kitchen space and a resort-style pool.

About Guefen Development

Guefen Development is a privately owned vertically integrated real estate investment, development and construction company focused on originating attractive risk return investment opportunities through designing and constructing luxury Class A multifamily and student housing properties throughout the United States. See more at: <http://www.guefen.com>.