

Stabilization of Haven at Bellaire In Less Than Five Months Proves Out Guefen's Investment Thesis

HOUSTON – July 20, 2021 – Guefen Development, a luxury apartment and student housing investor, developer and general contractor, announced that it has fully leased to above 95% and stabilized Haven at Bellaire located at Bellaire Blvd and Lakehead Lane in Richmond TX in less than 5 months since completion of construction on the project.

“By finding irreplaceable, off-market sites and tailoring design, amenity and interior choices to the local submarket, Guefen equips its properties for success, and the incredible lease-up of Haven at Bellaire in less than 5 months proves out the strength of Guefen's development and investment strategy”, said Richard Owen, Principal.

Haven at Bellaire Overview

The luxury Class A 297 unit apartment community, consisting of nine residential community buildings, expansive clubhouse and a resort-style pool, was planned and designed by BSB Designs. The apartments range in size from 624 square feet to 1,242 square feet and feature luxury vinyl plank flooring, granite counter-tops, kitchen backsplashes, undermount sinks and stainless appliances.

The project's 6,100 square-foot clubhouse includes a gourmet kitchen, media room, indoor/outdoor fitness center and yoga/spin room.

About Guefen Development

Guefen Development is a privately owned vertically integrated real estate investment, development and construction company focused on originating attractive risk return investment opportunities through designing and constructing luxury Class A multifamily and student housing properties throughout the United States. See more at: <http://www.guefen.com>.